

OPTRUST
GLOBAL
**PENSION
LEADERSHIP
SUMMIT**



NAVIGATING
TODAY'S
LONG-TERM
CHALLENGES,
PARTNERING FOR
TOMORROW'S
SOLUTIONS

NOVEMBER 13 – 15, 2016 | THE OMNI KING EDWARD HOTEL | TORONTO

Agenda

The OPTrust Global Pension Leadership Summit is an exclusive, invitation-only dialogue that brings together leaders from the worlds of institutional investment and public policy-making. The event will provide a two-day forum to discuss and address five key themes and their impact on long-term asset owners:

1. The low return environment
2. Innovation, disruptive technology and venture capital
3. The infrastructure gap in developed and emerging economies
4. Climate change and the transition to low carbon energy sources
5. Collaborative opportunities.

The summit will provide a forum for collective thought and idea-sharing on how long-term asset owners (including pension and sovereign wealth funds) can work collectively to find solutions to challenges related to each key theme - and the role public policymakers can play in ensuring that long-term capital is applied efficiently to address tomorrow's challenges.

Findings and delegate reactions will be captured during facilitated sessions and will be published. The summit will follow the Chatham House Rule format to encourage openness and the sharing of information. Media is excluded from this event.

Who is attending | Senior leaders of Canadian and international pension plans, sovereign wealth funds, public policy-makers and thought leaders.

Sunday

NOVEMBER 13

7:00 – 9:00pm

Welcome Cocktail Reception

Join fellow attendees for an evening of conversation and networking over cocktails and canapés in the Windsor Ballroom at the Omni King Edward Hotel.

Monday

NOVEMBER 14

7:00 – 8:30am

Breakfast

Full breakfast served in the Windsor Ballroom, one level below the Sovereign Ballroom.

8:30 – 8:45am

Opening Remarks: Hugh O'Reilly, President and CEO, OPTrust

8:45 – 9:30am

Session 1: Collaboration in Theory and Practice

What works, what doesn't, what's interesting.

Moderator ○ Gordon Clark, Director, Smith School of Enterprise and the Environment, Oxford University

Panellists ○ Dorothee Franzen, Partner, Avida International
○ Christian Racicot, CEO, Institutional Investors Roundtable
○ Gavin Ingram, Global Head of Infrastructure, OPTrust

Monday

NOVEMBER 14

9:30 – 10:30am

Session 2: Infrastructure Investment – Global Opportunities for Institutional Investors

This session will examine the growing need for investment in public infrastructure and the role pension investors could play. Panellists will begin with a brief presentation on their experience and perspective followed by a moderated question and answer session.

Moderator ○ Omar Khalifa, Director, London, OPTrust

- Panellists**
- John Fitzgerald, formerly with the Victoria State Government and CEO, Infrastructure Australia
 - Pablo de la Sierra Perez, Assistant Director, Private Real Assets, Employees Retirement System of Texas
 - Thierry Deau, Founding Partner & CEO, Meridiam
 - L. Victor Traverso, Special Advisor to the Executive President, CAF Development Bank of Latin America
 - Andrew Chung, Founder & Managing Partner, 1955 Capital

10:30 – 11:00am

Networking Break

11:00 – 11:30am

Session 3: Keynote Speaker – The Honourable Kathleen Wynne, Premier of Ontario

Monday

NOVEMBER 14

11:30 – 12:00pm Break for Lunch

12:00 – 1:00pm

Session 4: Resolution: Be it resolved, the Canadian public sector defined benefit model is a shining example for the world to follow.

“Maple Revolutionaries” is the term coined in 2012 by *The Economist* to describe large Canadian public sector defined benefit (DB) plans, citing them as models for how other pension plans should tackle the challenges of institutional investment. Canadian plans are often praised for their long-term perspective, strong, independent governance, internalization of asset management, and adoption of market-based approaches to compensation. Our debaters will attempt to persuade you, the audience, with arguments in support of, and in opposition to, the assertion that Canadian DB pension plans are a model for others to follow.

Moderator ○ Gordon Clark, Director, Smith School of Enterprise and the Environment, Oxford University

Debaters For the resolution:

- Hugh O’Reilly, President and CEO, OPTrust
- Marlene Puffer, Partner, Alignvest Investment Management

Against the resolution:

- Jack Gray, Adjunct Professor, Centre for Capital Market Dysfunctionality, University of Technology Sydney
- Malcolm Hamilton, Senior Fellow, C.D. Howe Institute

1:00 – 2:00pm Keynote Speaker: Terry Stuart, Chief Innovation Officer, Deloitte

Monday

NOVEMBER 14

2:00 – 3:00pm Session 5: Investing in Innovation

What role can long-term investors like pension funds play in fostering innovation and investing in the technologies that will drive economic growth in the future? How do leading institutions invest in this sector and what can we learn from other jurisdictions? Panellists will provide a brief presentation or case study followed by a moderated question and answer session.

Moderator ○ Sandra Bosela, Global Head of Private Equity, OPTrust

- Panellists**
- Salil Munjal, General Partner, Yaletown Partners & Chair, TMX Advancing Innovation Roundtable
 - Thomas Birch, Managing Partner, Funds & Technology, Caisse de dépôt et placement du Québec
 - John Ruffolo, CEO, OMERS Ventures
 - Andrew Chung, Founder & Managing Partner, 1955 Capital

3:00 – 4:00pm Session 6: Opportunities for Collaboration

Selected institutions will highlight specific opportunities or examples of collaborative action related to the summit themes.

4:00 – 5:30pm Personal Time

5:30 – 6:30pm Cocktail Reception

Rosewater Supper Club
19 Toronto Street

6:30 – 10:00pm Dinner

Rosewater Supper Club



Tuesday

NOVEMBER 15

7:00 – 8:30am	Breakfast Full breakfast served in the Windsor Ballroom, one level below the Sovereign Ballroom.
8:30 – 9:00am	Session 7: Keynote Speaker – The Honourable Amarjeet Sohi, Canada’s Minister of Infrastructure and Communities
9:00 – 9:45am	Session 8: Setting the Stage – Overview of Global Macroeconomic and Geopolitical Challenges with Keynote Speaker: Anatole Kaletsky, Founder, GaveKal Research This session will outline the macroeconomic and geopolitical challenges and opportunities facing pension funds today.
9:45 – 11:00am	Session 9: Investing in a Challenging Environment Panellists will provide a brief case study of their key investment challenges and solutions followed by a moderated question and answer session. Moderator ○ James C. Davis, Chief Investment Officer, OPTrust Panellists ○ Keisuke Kawasaki, President and CEO, Nippon Life Global Investors ○ David George, Head of Debt & Alternatives, Future Fund ○ Leslie Teo, Chief Economist, GIC
11:00 – 11:15am	Networking Break
11:15 – 11:45am	Session 10: Keynote Speaker – Cameron Hepburn, Director, Economics of Sustainability, Institute for New Economic Thinking, Oxford University



Tuesday

NOVEMBER 15

11:45 – 12:45pm

Session 11: Climate Change – An Investor Perspective

Panellists will present case studies on their own experience with climate change and investing followed by a moderated question and answer session.

Moderator ○ Katharine Preston, Director, Responsible Investing, OPTrust

- Panellists**
- Jackie Forrest, Vice President, ARC Financial Corp.
 - Reid Capalino, Principal, Aligned Intermediary
 - Jaap van Dam, Principal Director Investment Strategy, PGGM
 - Uday Khemka, Vice-Chairman, Sun Group

12:45 – 1:00pm

Session 12: Keynote Speaker – Warren (Smokey) Thomas, President, Ontario Public Service Employees Union

1:00 – 2:30pm

Lunch and Wrap Up with Closing Remarks: Hugh O'Reilly, President and CEO, OPTrust
