

Fact Sheet

Post-Retirement Benefits Premium Rate Changes Effective August 1, 2018 for OPSEU Pension Trust Retirees

Monthly premium rates for Ontario Public Service (OPS) Post-Retirement Benefits (PRB) plans are subject to change annually based on a number of factors including a review of claims experience, plan design, trends in plan usage and the plans' financial status. Rates are typically reviewed once each fiscal year (April to March).

Modest changes to current premium rates for the Optional Upgrade Package (OUP) will be effective August 1, 2018.

This fact sheet is being distributed to all OPS OPSEU Pension Trust members who retired before January 1, 2017 and are enrolled in the OUP.

August 1, 2018 Post-Retirement OUP Premium Rate Changes

The OUP consists of Emergency Out-of-Country Coverage, Global Medical Assistance and Catastrophic Drug Coverage.

If you elected to enrol in the 100% retiree-paid OUP, the monthly premium rates will increase effective August 1, 2018. The table below shows the current and amended rates, including 8% retail sales tax (RST):

OUP Coverage	Current Monthly Premium	Monthly Premium effective August 1, 2018
Single	\$7.05	\$7.19
Family	\$11.55	\$11.78

Adjusted premium deductions from your monthly pension will be reflected on the August 2018 Pension Statement.

Centre for Public Sector Labour Relations and Compensation

Total Compensation Strategies Branch
 Treasury Board Secretariat
 July 2018

RESOURCES:

For questions about OUP enrolment please contact the OPSEU Pension Trust – Member Inquiries:

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Website: www.OPTrust.com

For inquiries on benefits claims please contact Great West Life:

Great-West Life Assurance:

Phone: 1-800-874-5899

Website: www.greatwestlife.com