

Fact Sheet

Post-Retirement Benefits Premium Rate Changes Effective August 1, 2018 for OPSEU Pension Trust Retirees

Monthly premium rates for Ontario Public Service (OPS) Post-Retirement Benefits (PRB) plans are subject to change annually based on a number of factors including a review of claims experience, plan design, trends in plan usage and the plans' financial status. Rates are typically reviewed once each fiscal year (April to March).

Modest changes to current premium rates for the Legacy and Retiree-Focused PRB plans, and for the Optional Upgrade Package (OUP) will be effective August 1, 2018.

This fact sheet is being distributed to all OPS OPSEU Pension Trust members who began receiving pension payments on or after January 1, 2017, are enrolled in one of the PRB plans and may be enrolled in the OUP.

August 1, 2018 Legacy and Retiree-Focused PRB Plan Rate Changes

The table below shows the current and amended annual rates, including 8% Retail Sales Tax (RST):

| PRB Coverage | Current Monthly Premium | | Monthly Premium Effective August 1, 2018 | |
|--------------|------------------------------|-----------------|--|-----------------|
| | Legacy Plan (Employee Share) | Retiree-Focused | Legacy Plan (Employee Share) | Retiree-Focused |
| Single | \$75.81 | \$75.81 | \$77.04 | \$77.04 |
| Family | \$140.57 | \$140.57 | \$142.87 | \$142.87 |

Legacy and Retiree-Focused PRB Plan Premium Rate Arrangements

Eligible retirees who commenced pension on or after January 1, 2017:

- If you elected to enrol in the Legacy PRB plan, the OPS pays 50% of premiums for your Supplementary Health and Hospital (SH&H), vision care/hearing aid and dental plan coverage. You pay the remaining 50% premium cost via monthly deduction from your

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pension payments. If you elected to enrol in the Retiree Focused PRB plan, the OPS pays 100% of the premiums for your SH&H, vision care/hearing aid and dental plan coverage.

The following persons pay 100% of premium costs for coverage under the Retiree Focused PRB plan:

- Eligible retirees who accrued less than 10 years of pension credit before January 1, 2017 and who commenced an immediate unreduced pension on or after January 1, 2017.

Note: PRB coverage for eligible retirees also includes \$2,000 in basic life insurance coverage for Legacy and Retiree Focused PRB plan members. The OPS pays 100% of the premium costs unless a retiree elects to waive the coverage.

August 1, 2018 Post-Retirement OUP Premium Rate Changes

The OUP is an optional 100% retiree-paid supplement to your PRB arrangement. Coverage differs depending on your enrolment in the Legacy Plan or Retiree-Focused plan.

- Legacy Plan members can elect to purchase Plan A which comprises Emergency Out-of-Country Coverage, Global Medical Assistance and Catastrophic Drug Coverage.
- Retiree-Focused plan members can elect to purchase Plan B which comprises Emergency Out-of-Country Coverage and Global Medical Assistance.

If you elected OUP coverage, the monthly premium rates will increase effective August 1, 2018. The table below shows the current and amended rates, including 8% retail sales tax (RST) for OUP Plans A and B:

| OUP Coverage | Current Monthly Premium | Monthly Premium effective August 1, 2018 |
|---|--------------------------------|---|
| Plan A (Emergency Out-of-Country coverage, Global Medical Assistance and Catastrophic Drug Coverage) | | |
| Single | \$7.05 | \$7.19 |
| Family | \$11.55 | \$11.78 |
| Plan B (Emergency Out-of-Country coverage and Global Medical Assistance) | | |
| Single | \$6.11 | \$6.23 |
| Family | \$9.63 | \$9.82 |

Adjusted premium deductions from your monthly pension will be reflected on the August 2018 Pension Statement.

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RESOURCES:

For questions about PRB and/or OUP enrolment please contact the OPSEU Pension Trust – Member Inquiries:

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Website: www.OPTrust.com

For inquiries on benefits claims please contact Great West Life:

Great-West Life Assurance:

Phone: 1-800-874-5899

Website: www.greatwestlife.com